

# Emerald Club News

The Emerald Club News is a monthly publication for members of the Central Bank Emerald Club. If you are interested in joining, please contact one of our Emerald Club Directors via phone, e-mail, or stop by one of our local offices.

## Newsletter for August 2010

The July Potluck Picnics were delicious and fun! It is always interesting to see how many different kinds of salads, desserts and other sidedishes are brought. Popular summer favorites always include deviled eggs, baked beans, and that good ole' home-made potato salad! Thanks to all for coming and sharing.

On July 22, a large group of Emerald Club members traveled to Des Moines to see "Jersey Boys." What an awesome show and a great time we had!

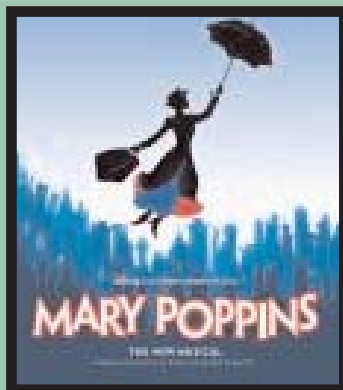
This month we have a fun day at Okoboji planned. We hope you are having a terrific summer!



**FAR LEFT:** Bob Bovee and Gail Heil perform in Storm Lake and Cherokee for the July Potlucks. **LEFT:** 15-year old Dallas Clark sang beautifully for Spirit Lake Emerald Club members. **TOP PHOTO:** It was a beautiful day to use the outdoor shelter at Chris Larson Park in Sioux City. Several rounds of BINGO were played after the potluck.



## New Trips Announced!



October 14, 2010 - OKLAHOMA at the Orpheum Theater in Sioux City, one-day trip  
 December 8, 2010 - MARY POPPINS at the Civic Center in Des Moines, overnight trip  
 February 28 - March 10, 2011 - COSTA RICA: A World of Nature Tour  
 April 25 - 30, 2011 - Springtime in NEW YORK CITY  
 (See all the details on page 3!)

# Emerald Club DIRECTORS

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## Banker of the Month, Sherry Wessling



Meet the Central Bank Banker of the Month, Sherry Wessling. Sherry has been the Compliance Officer at the Sioux City office for the past two years.

Sherry is the daughter of Jim and Doris Mauch. She was born in Battle Creek and was raised in Soldier. She attended Morningside College in Sioux City and received a degree in Accounting. She began her banking career in 1990.

Sherry and husband Randy live in Danbury and just celebrated their 23rd anniversary in July. They have three children; Tyler is 21 and though he doesn't live at home anymore, he still calls to see what's for supper! Shelby is 19, and attends the University of South Dakota. Bailey is 12, and will be in 7th grade this fall at Maple Valley/Anthon-Oto Middle School. Bailey keeps Sherry and Randy busy with all of her extra curricular activities.

The Wessling's enjoy camping, snowmobiling and just spending time together.

Feel free to stop in and say hello to Sherry!

~by Sue Wilcox

## August Emerald Club Activities

### AUGUST 20, 2010 (Friday) Fun In Okoboji

Enjoy a lakeside luau luncheon at The Inn. (Just for fun, let's wear colorful Hawaiian attire!) Next, tour the Little Swan Lake Winery, browse the gift shop and enjoy a home-cooked dessert. Then we are off to the Okoboji Summer Theater for the musical "Beauty and the Beast."

**DEPARTURES:**

9:00 AM-Central Bank, Sioux City

10:15 AM-K-Mart, Cherokee

11:00 AM-Wal-Mart, Storm Lake

**APPROXIMATE RETURNS:**

7:45 PM to Storm Lake

8:30 PM to Cherokee

9:45 PM to Sioux City

This trip is now filled but we would be happy to take names for the waiting list as we sometimes have unexpected last minute cancellations!

### Emerald Club on the Move.....



The Lincoln Memorial was built to honor the 16th President of the United States - Abraham Lincoln. It is located on the National Mall in Washington DC and was dedicated on May 30, 1922. It was ranked 7th on the "List of America's Favorite Architecture" by the American Institute of Architects in 2007.

Members and guests of the Emerald Club got to see this and much more on their June tour of Washington DC.

**SEPTEMBER 25, 2010 (Saturday)**  
**Cherokee Harvest Banquet**

**OCTOBER 9, 2010 (Saturday)**  
**Sioux City Harvest Banquet**

**OCTOBER 11-22, 2010**  
**Greek Isles Cruise**  
Itineraries available.

**OCTOBER 14, 2010 (Thursday)**  
**OKLAHOMA!**

Put on your cowboy boots and join in the fun as we travel first to the Fireside Steakhouse in Anthon for a delicious Prime Rib dinner. Next, we will go to the Orpheum Theater for the 7:30PM performance of OKLAHOMA! You'll be sure to enjoy the dancing, the costumes, and of all of your favorite songs like "Oh, What a Beautiful Mornin'," and "The Surrey with the Fringe on Top."

The cost for this trip is \$110 per person, due at sign-up. We only have 40 tickets to sell, so don't wait long!  
DEPARTURES:

1:30 PM - Central Bank, Spirit Lake

3:00 PM - Walmart, Storm Lake

3:30 PM - K Mart, Cherokee

APPROXIMATE RETURNS:

11:30 PM - Cherokee

12:00 AM - Storm Lake

1:30 AM - Spirit Lake

Sioux City members, please contact Sue Wilcox for pricing.

**OCTOBER 16, 2010 (Saturday)**  
**Storm Lake Harvest Banquet**

**OCTOBER 16, 2010 (Saturday)**  
**Spirit Lake Harvest Banquet**

**OCTOBER 22-30, 2010**  
**The Parks and Canyons of the Great Southwest**

Travel with us to Bryce Canyon, the Grand Canyon, Arches National Park, Zion National Park, Monument Valley, and Glen Canyon. These are just a few of the stops on this wonderful tour!

**Final payments due August 20.**

This trip is now filled, but we would be happy to take names for the wait list.



**NOVEMBER 8-12, 2010**  
**A Branson Holiday**

We will see five great shows on this trip, one of them is The Miracle of Christmas at the Sight and Sound Theater. You will be amazed as the story of Christmas comes to life on the beautiful 300-foot long stage through an interactive experience filled with sensory immersion. The smells of Christmas will fill the air as you interact with a living nativity featuring actors in period costume and live animals. The theater is brilliantly decked out in holiday attire with lights, greenery, and a thirty-foot tall Christmas tree. Watch the story of Jesus the Messiah taking human form unfold on stage.

The cost for this 5-Day Tour is:

\$770 per person for doubles

\$740 per person for triples/quads

\$960 per person for singles

**We do have seats available!**

**DECEMBER 8-9, 2010**  
**Mary Poppins at the Civic Center**

Fly away with us to Des Moines for a fun overnight stay! We will travel by motor coach to Des Moines on Wednesday afternoon and check into the Wildwood Lodge. Our next stop will be the Machine Shed. We will have time to explore the gift shop before enjoying a delicious family style meal. Next, we're off to the Civic Center for the 7:30 PM performance of Mary Poppins.

Thursday morning, enjoy an included breakfast at the Wildwood Lodge. Next, we have a special holiday tour scheduled at Governor Chet

Culvert's residence, Terrace Hill. Enjoy seeing this mansion beautifully decorated for the holidays! We will make a mall stop for lunch-on-your own or a bit of shopping before returning home.

DEPARTURES:

9:30 AM Central Bank, Spirit Lake

11:15 AM K Mart, Cherokee

(12:00 Break at Walmart, Storm Lake)

12:30 PM Depart Walmart, Storm Lake

Sioux City members, see Sue Wilcox for trip information.

APPROXIMATE RETURNS:

4:30 PM Storm Lake

5:30 PM Cherokee

7:00 PM Spirit Lake

COST:

\$189.00 per person double occupancy

\$179.00 per person triples/quads

\$233.00 for single occupancy

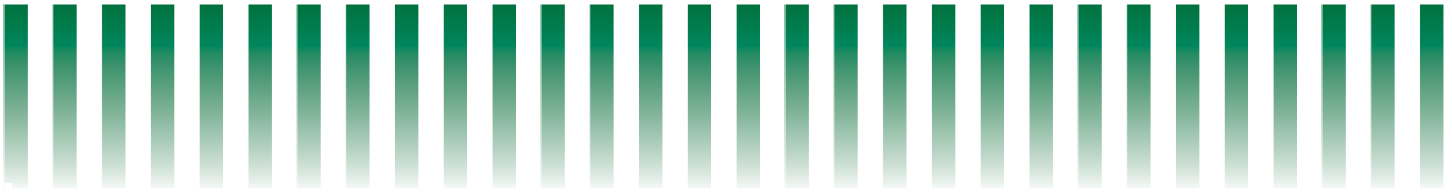
**FEB. 28 - MARCH 10, 2011**  
**Costa Rica: A World of Nature**

Come explore a land of rich, natural wonders and friendly people. Discover Costa Rica's outstanding variety of flora and fauna at Tortuguero National Park, Arenal Volcano Rain forest and Manuel Antonion National Park. Enjoy the many pristine natural wonders through exclusive excursions and learning experiences as well as unscheduled time for personal discovery. We have full detailed itineraries available, give us a call or stop by to receive yours!

**APRIL 25 - 30, 2011**  
**Springtime in New York City**

Start packing your bags.....it's time to travel to the Big Apple! Spend four nights at the Double Tree Hotel which is just one block off Broadway. Enjoy guided tours including Battery Park and Ellis Island, Ground Zero, Wall Street, Central Park, the Rockefeller Center, the Metropolitan Museum of Art, and more. We have front Mezzanine seating for the popular musical revival of "South Pacific." We will take an evening cruise and be able to view the beautiful city skyline and while enjoying a delicious buffet dinner.

The cost for this trip is \$2,750 per person for double occupancy and includes round trip air from Minneapolis. We have full detailed itineraries available.



## Prepare For The Return Of The Estate Tax

Just in time for the August newsletter we have yet another new estate tax proposal; this one from Sens. Bernie Sanders and Tom Harkin. Their proposal would exempt \$3.5 million from tax (the same as in 2009). Moreover, family farms would be provided an additional \$3 million exemption per estate. However, this proposal also adds rates that didn't exist last year which will impact estates over \$10 million and it will also apply retroactively to the start of 2010.

Any retroactive estate tax proposal will undoubtedly face an epic court battle from heirs who benefit from the absence of an estate tax this year. Most certainly, any challenge will include the heirs of Dan Duncan who died in March with an estate reportedly worth \$9.8 billion.

While there is no shortage of proposals, there is a marked lack of progress. With Congress in a stalemate and no imminent resolution likely given the upcoming elections; what is the average citizen to do?

First, contact us at Central Bank or contact your attorney or tax preparer and begin the conversation. Understand how your plan works in this year without tax, and how it will work next year with a minimal exemption of \$1 million. Also, make sure you have accurate cost basis numbers for your investments, real estate and other appreciated assets.

Further, reconsider your executor. Maybe that son or daughter you named is still up to the job; maybe not. Your executor will have to make some very difficult decisions which could place your loved one in a precarious position with your other heirs.

Finally, consider gifting. The estate tax uncertainty reinforces the benefits of giving assets away while you're alive and can have a say in where they go.

If you have questions regarding these issues please feel free to call Chris Holman in Sioux City at 712-293-2265 or Judy Ploeger in Storm Lake at 712-732-2190.



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